

January 2009

TO: ALL AGENTS

2009 COMPENSATION PACKAGE

Grain Dealers Mutual Insurance Company is proud to offer a generous and comprehensive compensation package for our agents. Our goal is to properly reward you for your production efforts and make it easy for you to monitor and manage your commission earnings potential.

In addition to the advance commissions paid as shown in the General Commission Schedule, agents will be eligible for a Contingent Bonus Commission based on your agency's production volume and loss experience. For 2009, there have been no changes to the General Commission Schedule. The 2009 Agents' Profit-Sharing Commission is based on your year-end premium volume and your 3-Year Average Loss Ratio. Your agency's participation potential is detailed in the attached copy of the 2009 Agents' Profit-Sharing Commission.

We wish you good luck as you endeavor to achieve a successful and profitable year.

Bruce Mitchell
Agency Supervisor