

February 8, 2005

TO: OUR ARKANSAS AGENTS

HOMEOWNERS MORATORIUM LIFTED FOR ARKANSAS AGENTS

Effective February 1, 2005, Grain Dealers Mutual Insurance Company lifted the moratorium and once again began entertaining submissions of new homeowners business from all Arkansas agents.

New business offerings must adhere to the following underwriting requirements:

- A minimum policy deductible of \$500 must be applied.
- New business must be supported by a personal auto policy with the same insured.
- Dwellings constructed prior to 1955 will not be accepted.

As a reminder, the Company also requires all policies be written at 100% of value. Please utilize the most current version of the ACORD application for all of your new business submissions and attach 2 photographs showing the front and rear of all dwellings.

The preferred and appropriate ACORD applications are:

- ACORD80 (2003/09) for Homeowners;
- ACORD90 AR (2000/10) for Personal Auto; and,
- ACORD84 (2003/09) for Dwelling.

Grain Dealers Mutual Insurance Company is pleased to announce these changes. We appreciate your cooperation and patience, and are confident we can rely upon your continued good judgment and contributions as we endeavor to make available and maintain products and services that assure a viable and successful market presence in the state of Arkansas.

Bruce Mitchell
Agency Supervisor