

April 2, 2004

TO: OUR ARKANSAS AGENTS

### **HOMEOWNERS MORATORIUM LIFTED FOR SELECT AGENCIES**

Beginning April 1, 2004, Grain Dealers Mutual Insurance Company will lift the current moratorium and once again entertain submissions of new homeowners business from your agency and begin using the ISO Homeowners 2000 program.

New business offerings must adhere to the following underwriting requirements:

- A minimum policy deductible of \$500 must be applied.
- New business must be supported by a personal auto policy.
- Dwellings constructed prior to 1955 will not be accepted.

As a reminder, the Company also requires all policies be written at 100% of value. Please utilize the most current version of the ACORD application for all of your new business submissions and attach 2 photographs showing the front and rear of all dwellings.

The preferred and appropriate ACORD applications are:

- ACORD80 (2003/09) for Homeowners;
- ACORD90 NM (2001/03) for Personal Auto; and,
- ACORD84 (2003/09) for Dwelling.

At the same time that we make available and enhance our homeowner product, we will make available a new Homeowners Quick Quote feature. In addition to the current Businessowners Quotation option, you will be able to quote personal automobile and homeowners quickly and accurately from the Company's web site.

Grain Dealers Mutual Insurance Company is pleased to announce these changes. We appreciate your cooperation and patience, and are confident we can rely upon your continued good judgment and contributions as we endeavor to make available and maintain products and services that assure a viable and successful market presence in the state of Arkansas.

Bruce Mitchell  
Agency Supervisor

arho&qq04