

October 1, 2005

TO: ALL AGENTS

NO MORE TOKENS BUT OUR ENDURING APPRECIATION REMAINS

Although our deep appreciation for all the good business you continue to place with Grain Dealers Mutual Insurance Company will never end, the Token of Appreciation program will be discontinued effective October 31, 2005.

No new tokens will be distributed after October 31, 2005.

In addition, so that we may fully concentrate our efforts on necessary and vital year-end activities, all outstanding tokens in your possession must be redeemed by November 30, 2005.

Redemption requests must be received in the Home Office by November 30, 2005.

Thank you for your participation in this program. Please redeem your tokens early because many items are limited in quantities and sizes. Remember, your tokens become a mere gesture of our appreciation after November 30, 2005, and have no value and may no longer be redeemed.

Bruce Mitchell
Agency Supervisor