

November 25, 2008

TO: ALL AGENTS

PAPERLESS COMMISSION STATEMENTS

Beginning in December 2008, Grain Dealers Mutual Insurance Company will discontinue the practice of mailing paper copies of your monthly Direct Bill Commission Statement. Detailed accounting information, including a historical archive of past statements, is posted on the Company's Web Site at www.graindealers.com.

Normally, new Direct Bill Commission Statements are added to the web site on the 5th of each month, and EFT deposits are processed on the 10th. **If your agency owes Return Commissions, you will receive written notification and the necessary withdrawal will be automatically processed by EFT on the 20th.**

As a convenience, you may sign up for electronic notification (e-mail) when accounting transactions are posted and scheduled for processing. Monthly Direct Bill Commission Statements and the sign-up option for automatic notification can be found under the tab labeled "Accounting Tools."

Please let me know if you have any questions, suggestions, or concerns regarding this new procedure. You may contact me by telephone at 800-428-7081, extension 4512, or by e-mail at bmitchel@graindealers.com.

Bruce Mitchell
Agency Supervisor