

April 30, 2004

TO: OUR MISSISSIPPI AGENTS

HOMEOWNERS MORATORIUM LIFTED

Beginning May 1, 2004, Grain Dealers Mutual Insurance Company will lift the current moratorium and once again entertain submissions of new homeowners business from your agency .

New business offerings must adhere to the following underwriting requirements:

- A minimum policy deductible of \$500 must be applied.
- New business must be supported by a personal auto policy.
- Dwellings must be less than 50 years.

As a reminder, the Company also requires all policies be written at 100% of value. Please utilize the most current version of the ACORD application for all of your new business submissions and attach 2 photographs showing the front and rear of all dwellings.

The preferred and appropriate ACORD applications are:

- ACORD80 (2003/09) for Homeowners
- ACORD90 MS (2001/03) for Personal Auto

By 8/01/04 Grain Dealers Mutual Insurance Company will provide you with web-based quoting for your personal lines. Until then, please use your rating disk that you have. Please refrain from using the Crime Trap, 100% RC, and New Home Credit on your rating disk.

Grain Dealers Mutual Insurance Company is pleased to announce these changes. We appreciate your cooperation and patience, and are confident we can rely upon your continued good judgment and contributions as we endeavor to make available and maintain products and services that assure a viable and successful market presence in the state of Mississippi.

Brian McKinney
Marketing Representative