

March, 2009

TO: ALL NEW MEXICO AGENTS

ORDINARY COMMISSION FOR PERSONAL PROPERTY REVISED

Effective March 1, 2009, Grain Dealers Mutual Insurance Company has revised the ordinary commission schedule for all personal property written in the state of New Mexico.

In keeping with industry trends and competitive standards, commission for Dwelling (AD) and Homeowners (AH) policies will be 10% for new and renewal business.

Grain Dealers Mutual Insurance Company pays all agent commissions in advance by Electronic Funds Transfer (EFT) on a monthly basis. This change to the ordinary commission schedule does not alter your participation potential in the 2009 Agents' Profit-Sharing Commission plan.

Bruce Mitchell  
Agency Supervisor