

TO: NEW MEXICO AGENTS

UNINSURED MOTORISTS COVERAGE
STACKED/NON-STACKED LIMITS

In response to the New Mexico Supreme Court Decision in Montano v. Allstate Indemnity Co., ISO has issued separate loss costs/forms for Stacked vs. Non-stacked limits for Uninsured Motorists effective April 1, 2005.

The following is an example of the rate difference between Non-stacked vs. Stacked Limits for Uninsured Motorists:

Territory 14			All Other Territories	
	Non-Stacked	Stacked	Non-Stacked	Stacked
# of Vehicles				
2	\$299	\$354	\$214	\$264
3	\$299	\$531	\$214	\$396
4	\$299	\$708	\$214	\$528

Your existing Personal Lines policies will renew with stacked limits. A rejection form will be included in policy renewals for your insureds who wish to continue with the previous non-stacked limits. They must sign and return the rejection form to us.

For your new business, we have enclosed a copy of the new application where you can mark which coverage (stacked or non-stacked) the insured would prefer. If they choose the non-stacked option, a copy of the rejection form must be signed and submitted with the application.

Pamela L. Holliday
State Filings Coordinator

PLH/po

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