

August 23, 2005

TO: ALL INDIANA AND NORTH CAROLINA AGENTS

**YOU DON'T HAVE TO WORK HARD TO BE COMPENSATED WITH  
A TOKEN OF APPRECIATION**

Our Token of Appreciation program has been very successful. Since the beginning of this year, we have shown our appreciation for your new commercial package, personal auto, and homeowners policies according to the schedules shown below.

<b>Commercial Package Policies</b>		<b>Personal Lines Policies</b>	
Premium Range	Tokens Earned	Policy Type	Tokens Earned
Up to \$1,000	1	Personal Auto	1
\$1,001 to \$2,500	2	Homeowners	1
Over \$2,500	3	Auto & Home	3

Beginning September 1st and until the end of this promotion, Grain Dealers Mutual Insurance Company will extend our appreciation for your Workers' Compensation business too. You will receive one Token of Appreciation for each new Workers' Compensation policy you place with us. Even if the supporting business (i.e.: Monoline General Liability) is not eligible for this program, you will still receive a token for the Workers' Compensation policy.

Ask your underwriter for complete details, or contact me in the Home Office Agency Supervision Department at 800-428-7081, extension 5679. We really do appreciate your business.

Bruce Mitchell  
Agency Supervisor