



GRAIN DEALERS MUTUAL INSURANCE COMPANY

A member of The Main Street America Group



March 12, 2010

Dear Valued Mississippi Customer:

Grain Dealers Mutual's affiliation with The Main Street America Group will provide many excellent opportunities for our Mississippi agent-customers. Our solid 108-year-old franchise, combined with Main Street America's financial strength and track record of sustained profitable growth, even in down cycles, has us very well-positioned to partner with you to achieve mutual success in 2010 and beyond.

As we informed many of you who attended our recent customer meetings in Jackson and Oxford, we are committed to remaining a solid market for commercial lines in Mississippi. As the commercial market is beginning to show signs of hardening, we are excited by the potential for significant growth starting this year.

In personal lines, growth opportunities are not as clear cut. As we noted, given the continued soft market conditions and our aggressive growth objectives, we plan to discontinue writing personal lines in the Magnolia State and no longer write business under our existing personal lines programs.

We have advised the Mississippi Department of Insurance of our intention to discontinue writing personal lines in the state and unless the DOI expresses concerns with our proposed withdrawal plan, we will send cancellation notices on personal lines policies beginning May 3, 2010.

However, we do not expect to be out of the personal lines market for very long. In fact, we plan to introduce Main Street America's multivariate homeowners and personal auto products to our Mississippi customers next year. These products feature traditional coverages, and automatically include many important extra coverages, as well as options and endorsements to provide breadth and depth in your customers' protection.

As these products are based on multivariate rating methodology, we can achieve a better match of risk and rate, enabling us to broaden our eligibility. Additionally, multivariate rating brings greater pricing flexibility, providing you with very competitive products to help you profitably grow your personal lines business with your customers.

We will keep you updated on our plans to launch our new personal lines products in Mississippi. In the meantime, if you have any questions regarding our decision to discontinue writing our current mix of personal lines products, please feel free to contact me at (800) 428-7081, ext. 4512.

Sincerely,

Bruce Mitchell
First Vice President
Marketing/Distribution/State Filings
Grain Dealers Mutual Insurance Company